

JANUARY

14

TUESDAY

“Supply and demand survey”

6PM CALL

Market today: Supply and demand survey

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- The supply and demand exploration process may continue in the next trading session.
- The support signals on January 13, 2025 still have a good impact on the market in the coming time.

The market was cautious when it entered the new trading session. After unsuccessful attempts to regain green, the market gradually retreated. Downward pressure continued to appear in the afternoon session so the market had not shown signs of recovery. VN-Index decreased by 6.58 points (-0.53%), closing at 1,229.07 points. Matching liquidity decreased with 322.3 million shares matched on HOSE.

VN30-Index decreased by 9.11 points (-0.7%), closing at 1,289.23 points. In the group, there were 7 gainers such as BVH (+2.6%), PLX (+2.2%), GAS (+0.8%), SAB (+0.7%), VNM (+0.3%) ... On the contrary, there were 20 losers, namely VRE (-3.6%), HDB (-2.5%), CTG (-2%), MSN (-2%), FPT (-1.7%) ...

With the market's sluggish performance, many stocks decreased and there was no stock group supporting the market. Technology, Securities, Real Estate groups, ... had a negative impact on the market.

Foreign investors continued to be net sellers on HOSE, with a value of 629 billion VND. They sold heavily at FPT (-189 billion), VPB (-59.2 billion), MSN (-42.8 billion), MWG (-33.3 billion), SSI (-33.2 billion) ... However, they bought strongly at VGC (+29.1 billion), FRT (+18.5 billion), KBC (+9.1 billion), SAB (+5.5 billion), PHR (+5.2 billion) ...

The market is cautious in the 1,235 - 1,240 point range and retreats. Liquidity has decreased compared to the previous session's, showing that the market is in a state of probing supply and demand after a fairly good recovery session. The process of probing supply and demand may continue in the next trading session. However, the signal on January 13, 2025 may still support the market in the coming time. Therefore, investors need to observe the supply and demand developments to assess the market status. Temporarily, it is still advisable to keep the portfolio proportion at a reasonable level to prevent risks or restructure the portfolio in the direction of minimizing risks until the market has created a good support foundation.

Analyst Pin-board

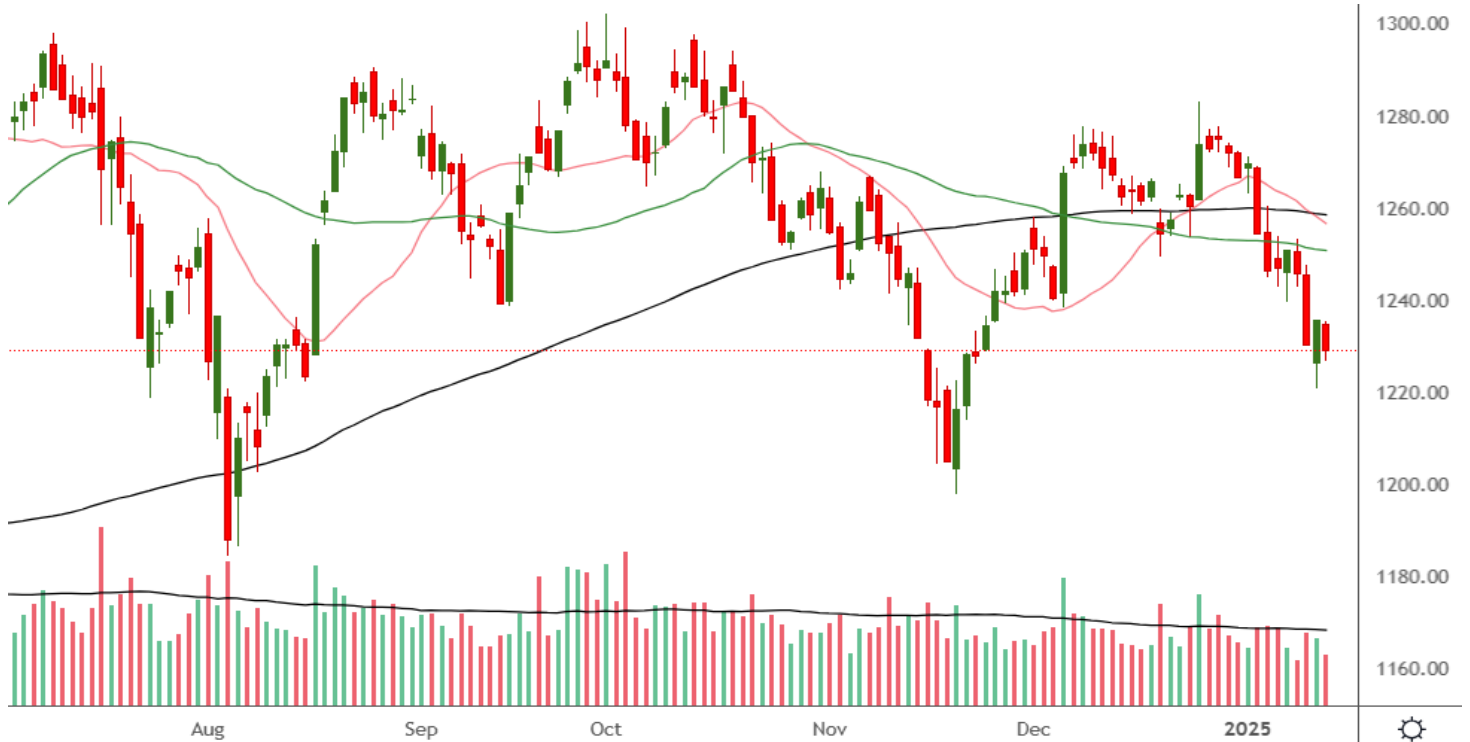
U.S Labor market and economic growth outlook for 2025

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Technical Analyst Recommendations

The market retreated with the state of supply and demand exploration. The process of exploring supply and demand may continue in the next trading session. However, the support signal on January 13, 2025 may still have the effect of supporting the market in the near future. Therefore, investors still need to observe supply and demand developments to assess the market status. Temporarily, investors should keep the portfolio proportion at a reasonable level to prevent risks or restructure the portfolio to minimize risks until the market has developments to create a good support base.



VIETNAM

Date	Events
02/01/2025	Publication of PMI (Purchasing Managers Index)
06/01/2025	Announcement of Vietnam's economic data December 2024
16/01/2025	Expiry date of VN30F2501 futures contract
20/01/2025	Announcement of constituent stocks in the new VN30 basket

WORLDWIDE

Date	Countries	Events
02/01/2025	U.S	Final Manufacturing PMI
02/01/2025	U.S	Crude Oil Inventories
03/01/2025	U.S	Natural Gas Storage
06/01/2025	EU	Final Services PMI
06/01/2025	U.S	Final Services PMI
08/01/2025	U.S	Crude Oil Inventories
09/01/2025	U.S	Natural Gas Storage
14/01/2025	U.S	Federal Budget Balance
14/01/2025	U.S	PPI m/m
15/01/2025	U.S	Crude Oil Inventories
15/01/2025	U.S	CPI m/m , y/y
16/01/2025	U.S	Retail Sales m/m
16/01/2025	U.S	Natural Gas Storage
16/01/2025	U.K	GDP m/m
17/01/2025	China	GDP q/y
23/01/2025	U.S	Crude Oil Inventories
23/01/2025	U.S	Natural Gas Storage
29/01/2025	U.S	Crude Oil Inventories
30/01/2025	U.S	Natural Gas Storage
30/01/2025	EU	Monetary Policy Statement
30/01/2025	U.S	Federal Funds Rate
30/01/2025	U.S	Advance GDP q/q
30/01/2025	EU	ECB Press Conference
31/01/2025	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
TNG - Upside potential is limited as high-growth phase ends	Dec 02 nd 2024	Accumulate – 1 year	26,700
VHC - Export volume remains the key driver of growth momentum	Nov 18 th 2024	Observe – 1 year	73,300
GDA - Attractive Valuation & Potential from New Factory	Nov 01 st 2024	Buy – 1 year	38,700
FRT - Heading to the future with health care platform	Oct 31 st 2024	Observe – 1 year	n/a
MWG – Back on the growth race in the medium term by Bach Hoa Xanh	Oct 21 st 2024	Neutral – 1 year	63,700

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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